

TITLE: 2023-24 Tuition and Mandatory Fee Policy

RECOMMENDATION: The Finance Committee recommends the Council approve the *2023-24 Tuition and Mandatory Fee Policy*.

PRESENTER: Eric Farris, Chair of the Finance Committee

COMMITTEE REVIEW & APPROVAL

The Finance Committee reviewed and approved the *2023-24 Tuition and Mandatory Fee Policy* at its March 21, 2023, meeting.

SUPPORTING INFORMATION

Every year, staff works with campus presidents, chief budget officers, and Council members to facilitate a review of the Council's Tuition and Mandatory Fee Policy and to make changes in the policy as needed. Staff also works with the aforementioned stakeholders to develop and finalize a timeline for the upcoming academic year that identifies target dates and planned activities related to the tuition setting process. Both of these documents provide a framework for establishing tuition and mandatory fees at the public postsecondary institutions in any given academic year.

Over the past several years, there have been some notable changes to the Tuition and Mandatory Fee Policy. For example, at the February 2, 2018 meeting, the Council approved an Asset Preservation Fee Exception Policy, which allows institutions to seek Council approval of fees that will not count toward Council approved tuition ceilings, provided revenue from such fees are used to support asset preservation projects.

In response to a request to allow institutions greater flexibility in terms of nonresident student pricing, on October 31, 2019, the Council approved an amended nonresident student tuition policy, which allows an institution to enter into a Memorandum of Understanding with the Council and charge nonresident students at a level where the average revenue generated from nonresident students falls below 130 percent of the published in-state student sticker price.

After consulting with campus presidents and chief budget officers, and after allowing sufficient time for input from Council members, CPE staff is not recommending any changes to the current tuition policy at this time. Therefore, staff recommends that the Finance Committee endorse for full Council approval the attached *2023-24 Tuition and Mandatory Fee Policy* (Attachment A). Once approved by the full Council, this document will facilitate the submission and assessment of campus tuition and fee proposals for academic year 2023-24.

A copy of a revised *2023-24 Tuition Setting Timeline* is provided for Council information in Attachment B.